



UNITED TRIBES  
TECHNICAL COLLEGE  
LAND GRANT EXTENSION

# UTTC LAND GRANT EXTENSION

## UTTC Lifeskills Lessons – Money Matter\$

### Lesson 2: Develop a Plan: Create a Budget

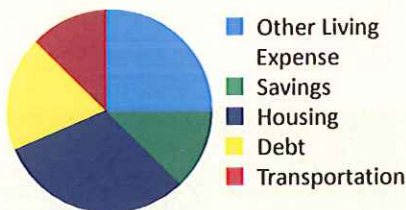
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#### FACT\$

- Generations ago, our ancestors already used savings plans and put a portion of the harvest aside for future use and emergency situations.
- Every year our ancestors estimated their needs based on what was used the previous year and what the current needs are.
- The ancestors, made inventory of available harvest and stores of all resources.
- Our ancestors put the plan into action and followed the plan.

#### Spending Guidelines

Creating a spending plan is a four-step process that requires time and thought so the needs of your household are met. This process is similar to how the Tribes managed their resource generations ago.



#### INCOME

Salary

Food Stamps

#### EXPENSES

Housing

Groceries

Loan



Culture is a set of shared attitudes, values, goals and practices. "Money Culture" must be set into the family's goals, values, attitudes, and practices regarding their view of the importance of money.

#### INCOME

Salary \_\_\_\_\_ Per Capita \_\_\_\_\_ Food Stamps \_\_\_\_\_  
Child Support \_\_\_\_\_ Military \_\_\_\_\_ Seasonal \_\_\_\_\_  
Loan \_\_\_\_\_ Social Security /TANEF \_\_\_\_\_  
One-time payments \_\_\_\_\_

#### PROJECTED EXPENSES

#### CALCULATE FOR A MONTH

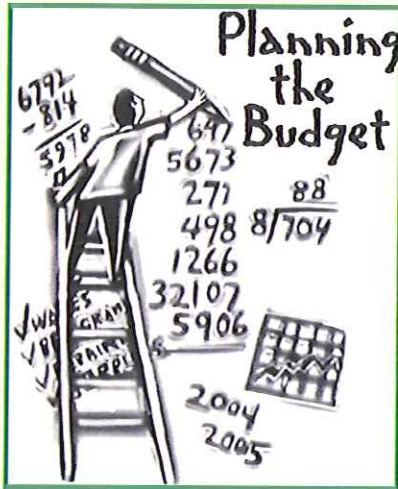
Car Insurance \_\_\_\_\_; Renters Insurance \_\_\_\_\_;  
Powwow and Ceremonies \_\_\_\_\_; Sport Fees \_\_\_\_\_;  
School Supplies \_\_\_\_\_; Holiday Gifts \_\_\_\_\_;  
Vacation or Travel \_\_\_\_\_; Taxes \_\_\_\_\_;  
Rent/Home payment \_\_\_\_\_; Heat and light \_\_\_\_\_;  
School lunch \_\_\_\_\_; Groceries \_\_\_\_\_;  
Childcare \_\_\_\_\_; Medical Bills copay \_\_\_\_\_;  
Clothing \_\_\_\_\_; Cash \_\_\_\_\_;  
Credit Card \_\_\_\_\_; Car Payments \_\_\_\_\_;  
Haircuts \_\_\_\_\_; Soap and laundry \_\_\_\_\_;  
Hygiene supplies \_\_\_\_\_; Pet \_\_\_\_\_.

#### PLANNED SAVINGS \_\_\_\_\_

Try an on-line budget planner [www.feedthepig.org](http://www.feedthepig.org)

## Tools to build a Budget

EQUATION to build your personal spending plan "pie chart". TOTAL Projected Expenses from first page = \_\_\_\_\_. To make the pie slices, divide that total amount into each projected expense category amount. The divided answer is the percent of each category from your total budget. The whole pie is 100%. Use each category's percent to make a "slice" of the pie.

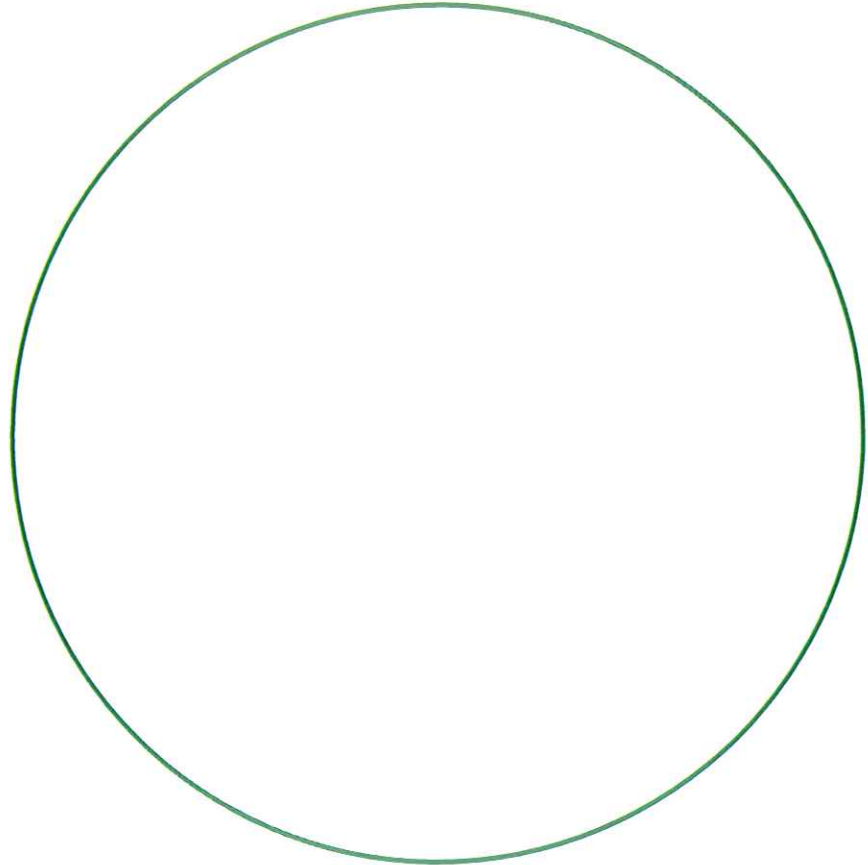


( I'm glad I have a plan and put enough money in savings for this year's pow-wow. )

## RESOURCES

- Building Native Communities... Financial Skills for Families
- Financial Education Southwestern Indian Polytechnic Institute (SIPI)
- [www.ag.ndsu.edu/money/family-economic-extension-publications/fe222-family-money-manager](http://www.ag.ndsu.edu/money/family-economic-extension-publications/fe222-family-money-manager)
- <http://www.feedthepig.org/toolbox/calculators/home-budget-analysis#.VyeXHfkrJaQ>

## My Budget Pie Chart



|                                |                                |
|--------------------------------|--------------------------------|
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*My grandpa didn't use a bank, but I remember how he told me how much money he had left to spend and I watched him put money away for the future and emergencies.*

*Woman, Navaho Nation*

*I grew up not having a lot of money, and I want my children to have things I didn't. Unfortunately, we are spending money today we don't have and collectors are calling us nonstop.*

*Woman, Standing Rock Sioux Tribe*